

Monthly Progress Report – February 2006
Gas Over Bitumen Technical Solution
Industry & Government Collaboration

General Comments

Technical sub committees continue preparing work plans and activities. As a result, most topic areas have nothing new to report.

Artificial Lift

Thermal Wellbore Simulator

Nothing new to report.

Bench Scale Testing of Lift Systems

Nothing new to report.

Suncor Low Pressure Artificial Lift Proposal

Nothing new to report.

Fluid Injection Technology

Paramount GRIPE Pilot

Flue gas injection continues at a VRR of 1.15.

Static gradient pressure surveys were conducted on 6 wells; production and injection wells.

EnCana Air Re-pressuring Pilots

Nothing new to report.

Low Pressure SAGD Performance

Total LP SAGD Field Testing

Production well under went a sand clean out and change of ESP.

LP SAGD Field Testing Proposal

Nothing new to report.

Reservoir Lab Testing

Phase 1 is complete and final report was issued.

Devon has joined the program, allowing the study to add a Surmont bitumen sample, and testing on all three samples at low temperatures.

The second phase is likely to be complete late in 2006, due to the fact that re-methanization at low temperatures is a lengthy process.

Other Business

IETP

Nothing new to report.

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Expanded Funding

16 organizations have signed the Participation Agreement; BP, Chamaelo, ConocoPhillips, Devon, EnCana, Husky, Imperial, Laricina, North American Oil Sands, Nexen, Paramount Energy Trust, Paramount Resources, Petro-Canada, Suncor, Total, and Vault.

The Participation Agreement is also being reviewed by Jacobs, Murphy, and Shell.